

INVESTMENT

ASSIGNMENT MARKING RUBRIC - SEMESTER 2 2023

J

Investment

Assignment Marking Rubric Semester 2 2023

Question	Weight	Significantly above pass level	Above pass level	Pass level	Below pass level	Significantly below pass level
		5	4	3	2	1
Report writing	10%	<p>Report format and language is clear, concise, and appropriate for the board.</p> <p>Introduction and a clear response to each question posed.</p> <p>The introduction summarises all information provided in the assignment.</p> <p>All paragraphs deal with a single theme.</p> <p>Concluding remarks summarise the findings and recommendations.</p> <p>All sentences are complete and grammatical.</p> <p>All key and unusual terms are well-defined.</p> <p>The writing has been spell-checked and has no errors.</p>	<p>Report format and language is clear, concise, and appropriate for the board.</p> <p>Introduction and a response to each question posed.</p> <p>Most paragraphs deal with a single theme.</p> <p>All sentences are complete and grammatical.</p> <p>All key terms are well-defined.</p> <p>Very few spelling or grammar errors.</p>	<p>Presented in a report format.</p> <p>Language generally, but may not always be, appropriate for the board.</p> <p>Most paragraphs deal with a single theme.</p> <p>Most sentences are complete and grammatical.</p> <p>Most key terms are well-defined.</p> <p>May have a few spelling or grammar errors.</p>	<p>Not in a report format, or Language inappropriate for board, or</p> <p>Not structured into paragraphs, or</p> <p>Several sentences are incomplete and/or ungrammatical.</p> <p>Key terms are not defined sufficiently well.</p> <p>Several spelling or grammar errors.</p>	<p>Not in report format and language inappropriate.</p> <p>No structure and many sentences are incomplete and/or ungrammatical,</p> <p>Key terms not defined.</p> <p>Multiple spelling errors.</p>
1	10%	<p>Thoroughly explains the relevance and the use of the particular data and information used in the analysis.</p> <p>All points that are relevant to the explanation are made with logical reasoning.</p> <p>The explanation was clear, concise, complete and easy to understand.</p>	<p>More than adequately explains the relevance and the use of the data and information that is used in the analysis.</p> <p>Almost all of the points that are relevant are made with logical flow,</p> <p>The explanation was easy to understand even though it may be incomplete in parts.</p>	<p>Adequately explains the relevance and the use of the data and information used in the analysis.</p> <p>Most of the necessary relevant points are made.</p> <p>Some points may not be clear or were incomplete or difficult to understand.</p>	<p>Did not adequately explain the relevance and the use of the data and information used in the analysis.</p> <p>The explanation was either not clear or incomplete or difficult to understand.</p>	<p>Did not explain the relevance and the use of the data and the information used in the analysis.</p>

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Question	Weight	Significantly above pass level 5	Above pass level 4	Pass level 3	Below pass level 2	Significantly below pass level 1
2	15%	Clearly and correctly explains at all of the assumptions. Relevant supporting information is provided for each assumption. Specific reference is made to the future periods over which the components of the model are being projected. The relationship of past data to future projections is discussed.	Clearly explains almost all of the assumptions. Supporting information provided for each assumption, not always relevant. Discusses the future periods over which the components of the model are being projected. Discusses the use of past data.	Explains more than half of the assumptions, required in the model, mostly clearly. Supporting information provided for some of the assumptions. Identifies the period over which the components are being projected. Discusses use of past data. May be partially incomplete or lacks clarity in some places or lacks supporting information for some items.	A material misunderstanding of one of the assumptions, or the period over which the model components need to be projected, or the applicability of past data in future periods.	Does not understand two or more of the assumptions, or the period over which the model components need to be projected, or the applicability of past data in future periods.
3	10%	Clearly described how the parameters have been estimated for all assumptions for which numerical values are needed. Derivation of parameters for each assumption is logical and reasonable. Resulting parameter inputs are given and consistent with the explanation.	Has clearly described how the parameters have been estimated for almost all of the assumptions.	Clearly described how the parameters (numerical inputs) have been estimated for most (more than half) of the assumptions.	Estimation of parameters is only partially explained or only provided for less than x assumptions.	There is no explanation of most of the parameters or only incorrect explanations provided
4	10%	Clearly and completely explained how they have taken into account the uncertainty in the model. Refers to the use of at least two of the following methods: sensitivity analysis, scenario analysis or a stochastic method of	Detailed explanation of how they have taken into account the uncertainty in the model. Some reference to the use of one of: sensitivity analysis, scenario analysis or a stochastic method of projecting future variables in	A brief explanation of how they have taken into account the uncertainty in the model. May not cover the steps in any detail. Consistent with actual modelling prepared.	Incomplete or inadequate explanation of how they have taken into account the uncertainty in the model. Does not link to actual modelling prepared.	Has not explained any of the ways used to take into account uncertainty in the model. Or Did not take any steps to deal with uncertainty in the model.

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		5	4	3	2	1
		projecting future variables in the model. Clearly consistent with actual modelling prepared.	the model. Consistent with actual modelling prepared.			
5	10%	Clearly and logically prepared a spreadsheet showing several examples of the input and output. Clearly shows how variations made in the assumptions affect the output with a range of examples. Textboxes or cell comments to assist the user. Evidence thorough sense checking completed.	Clear and logical spreadsheet showing an example of the input and output. Shows how variations made in the assumptions affect the output with at least one example per key assumption. Evidence sense checking completed.	Spreadsheet showing an example of the input and output. Some aspects may not be clear. Did not completely show the effect of variations in assumptions on the output. Some evidence that they are able to carry out some sense checking.	Spreadsheet showing an example of the input and output, but some logical errors or aspects which are irrelevant to the questions being asked. Difficult to see that they can carry out checks and/or find source of errors.	Did not prepare or submit a spreadsheet showing an example of the input and output.
6	10%	Explained how the investment objectives (return, risk and a time period) were derived from the analysis. Objectives are coherent and plausible. Explanation was clear and complete. Discussed alternative sets of objectives and why not adopted.	Explained how the investment objectives (return, risk and a time period) were derived from the analysis. Objectives are coherent and plausible. Explanation was clear and complete.	Explained how the investment objectives (return, risk and a time period) were derived from the analysis. Explanation may not be clear or complete in some aspects.	Poor explanation of how the investment objectives were derived, either not correct, not complete or not clear.	Little or no explanation of how the investment objectives were derived.
7	10%	Explained completely how the strategic asset allocations were derived. Explained all of <ul style="list-style-type: none"> selection of asset classes diversification across asset classes 	Explained most aspects of how the strategic asset allocations were derived. Explained all of <ul style="list-style-type: none"> selection of asset classes diversification across asset classes 	Explained some aspects of how strategic asset allocations were derived. Explained at least two of <ul style="list-style-type: none"> selection of asset classes diversification across asset classes 	Incomplete or incorrect explanation of how the strategic asset allocations were derived. Only explained for one option.	Little or no explanation of how the strategic asset allocations were derived.

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		<ul style="list-style-type: none"> relationship to the achievement of investment objectives <p>Explanation entirely clear and complete.</p>	<ul style="list-style-type: none"> relationship to the achievement of investment objectives <p>Explanation mostly clear and complete.</p>	<ul style="list-style-type: none"> relationship to the achievement of investment objectives <p>Some aspects of the explanation may not be clear or complete.</p>		
8	15%	<p>Proposed the investment objective and an appropriate strategic asset allocation for each of the two investment options, with suitable distinction between them.</p> <p>A complete rationale, with logical reasoning drawing from the analysis and answers to generate the recommendations.</p> <p>No gaps or inconsistencies in the proposal.</p> <p>Briefly discussed alternatives that were discarded.</p>	<p>Proposed the investment objective and an appropriate strategic asset allocation for each of the two investment options, with suitable distinction between them.</p> <p>A reasonable rationale for each option that was mostly complete and clear.</p> <p>Proposal explicitly linked to the earlier analysis and answers, although possible gaps or inconsistencies.</p>	<p>Proposed the investment objective and an appropriate strategic asset allocation for each of the two investment options.</p> <p>An adequate rationale (reasons or justification) included but was either not complete or not clear in some places.</p> <p>Proposal generally consistent with the earlier analysis and answers, although possibly not explicitly linked.</p>	<p>Only proposed for one investment option; or</p> <p>The rationale was missing, or in many places not complete or clear; or</p> <p>No apparent links to the earlier analysis and answers.</p>	<p>Did not propose a set of the investment objectives or appropriate strategic asset allocations for any investment options.</p> <p>.</p>
Total	100%					